

Geneva Neighborhood Resource Center Senior Citizen Grant Program

Grants for Senior Citizens: The City of Geneva, through its Office of Neighborhood Initiatives, is offering a grant program for income-qualifying* senior citizens who wish to make improvements to the exterior of their homes.

- **Eligible exterior improvements include:** landscaping, windows, doors, porch repair, gutters and roofing.
- Homeowners take advantage of **free design services** and agree to follow design guidelines as proposed by the Geneva Neighborhood Resource Center.
- Maximum grant allowance is **\$5,000**.

Applicant Eligibility: Must own your own home, be at least 65 years of age and income qualify*.

*Income Qualifying Limits

Household Size	<u>1 person</u>	<u>2 person</u>	<u>3 person</u>	<u>4 person</u>	<u>5 person</u>
Maximum Income	\$37,250	\$42,550	\$47,900	\$53,200	\$57,450

Application Procedure: Submit a complete application and provide the following documentation:

1. Proof of income for each member of the household
2. Most recent tax return
3. Copy of the deed to the applicant property (life leases will not be allowed).
4. Evidence that taxes have been paid
5. Copy of homeowners insurance policy

Assistance Available: Assistance will be available in the form of a **100% deferred loan**.

- The deferred loan will diminish over a **five (5) year regulatory period**. If the property is sold, repayment of the deferred loan will be calculated at 20% for each remaining year in the regulatory period.
- A **mortgage lien** will be filed with the Ontario County Clerk's Office for the duration of the deferred loan.

